



MAJU EXCHANGE
IS YOURS

MJex

Where a Member Becomes the True Owner of Exchange

WHITE PAPER 2.0

The mission of MJex is to offer better terms and conditions for transactions of cryptocurrency.

MJex Project Team
March 2019

Executive Summary

With the proliferation of blockchain projects, we are seeing blockchain use cases in a broad spectrum of industries. At the same time, Blockchain trading demand has increased ever before in Indonesia, blockchain exchanges have been enjoying prosperity.

We are now at a critical point in blockchain economy development where the future feasibility of decentralization. In the not-too-distant future, blockchain technology will deeply enter our lives and we will need more platforms for more blockchain transactions. However, weak competition in Indonesia has made trading fees are higher than the global average.

Our philosophy is that members who are the true owners of the exchange must trade in better terms and conditions. It is our mission to change the blockchain exchange system so that the members of the exchange will benefit more. The fruit of prosperity should not become the exchanges.

MJex is a membership token of the Maju Exchange (MajuEx) which is one of global crypto exchanges based on Singapore. We are committed to building a Crypto Exchange that operated by membership system in Indonesia. Under a unified protocol that MJex will support transactions of members with safety, trust, transparency.

We will promptly and transparently disclose statistical data regarding daily trading status, airdrop status, trading volume, and burn. When the exchange conducts IEO or listing, project due-diligence report will be openly available to the community.

Where a Member Becomes the True Owner of Exchange

To be a holder of MJex means to be a member of MajuEx. MJex holders (Members) can enjoy the following benefits.

1. **One or more IEOs or listing of crypto currency favored by the community will be pursued at least every 100 days** to promote the long-term value of the exchange. MJex will use the listing fee to provide airdrop for our members. **Members will receive airdrops proportionally to MJex holdings. (In June, there are an IEO of valuable token is scheduled).**
2. **MajuEx's trading fee is 0.15% which is lower than the average in Indonesia.** However, by holding MJex, **members can get a cash refund at maximum 50% of transaction fee. By holding MJex, your trading fee could decrease up to 0.075% which is lowest level in Indonesia.** Amount of refund is determined according to their MJex holding and contribution to trading volume.
3. Information of newly introduced coins and market news will be provided in advance through a social media community channel which is only for members.

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1. MJex Mission

It is our mission to change the block-chain exchange system so that the members of the exchange will benefit more. Members who trade in exchange are the true owners of the exchange, they must trade in better terms and conditions.

Currently, we are at a critical point in block-chain economy development where the future of decentralization is feasible. In not-too-distant future, block-chain technology will deeply enter our lives and we will need more platforms for more block-chain transactions. However, weak competition in Indonesia has made trading fees are higher than the global average fee. The fruit of prosperity should not become the exchanges.

2. Current Challenges

Market of crypto currency in Indonesia is considered as one of the fastest growing market among countries in the world, supported by the world's fourth largest population. Currently, there are 15 to 16 exchanges which are quite well known by investors as listed on Table 1.

There are over 150 exchanges in Korea, and the average transaction fee is 0.1% due to the intense competition. As you can see in Table 1 below, the Indonesian exchanges have an average transaction fee of 0.31%. Indonesian exchanges could receive higher transaction fees than global exchanges since the competition is considerably weak.

As more exchanges are established in Indonesia in the future, transaction fees will gradually stabilize downward as competition increases. However, we need an exchange who can offer better conditions for investors who are currently trading crypto currencies.

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Table 1 Indonesia Cryptocurrency Exchange

Exchange	Mobile App	Transactions Fees		Withdrawal Fee	
		Amount	Description	Amount	Description
MAJUDEX	Mobile Friendly	0,15%	50% is refundable	USD1 (Rp14.000,00)	Regardless of the withdrawal amount
INDODAX	Yes	0,00%	Maker	1%	Minimum transaction Rp25.000,00
		0,30%	Taker		
TOKOCRYPTO	Yes	0,20%	-	-	-
COINONE INDONESIA	No	0,15%	Maker	Rp25.000,00	-
		0,15%	Taker		
LUNO INDONESIA	Yes	0,00%	Maker	Rp6.500,00	-
		0,20%	Taker		
REKENINGKU	No	0,00%	Maker	1%	Minimum transaction Rp25.000,00
		0,30%	Taker		
TOKENOMY	No	0,00%	Maker	0,0005 BTC	-
		0,25%	Taker		
BIIDO	No	0,10%	Maker	0,50%	Minimum transaction Rp20.000,00
		0,20%	Taker		
KOINX	Yes	0,10%	IDR Pairs	0,10%	Minimum transaction Rp10.000,00
		0,00%	Others		
NUCEX	No	0,00%	Maker	1%	Minimum transaction Rp25.000,00
		0,30%	Taker		
TRIV	Yes	0,30%~0,40%	-	Rp15.000,00	Minimum
BITOCTO	No	0,14%~0,20%	-	Rp25.000,00	Minimum
				Rp50.000,00	Maximum
UDAX	No	0,20%	-	3%	-
HUOBI INDONESIA	No	0,20%	-	0,01 BTC	Minimum
Average		0,31%			

3. Solution & Key Features Overview

MJex is a membership token of the Maju Exchange (MajuEx) which is one of global crypto exchange based in Singapore. We are committed to build a Crypto Exchange that operated through Membership system in Indonesia. Under a unified protocol, MJex will support transactions of each members with safety, trust, and transparency.

Being a holder of MJex means becoming a member of MajuEx. MJex holders (Members) could enjoy the following benefits.

- **MajuEx's trading fee is 0.15% which is lower than the average in Indonesia.** However, by holding MJex, **members can get a cash refund at maximum 50% of transaction fee. By holding MJex, your trading fee could decrease up to 0.075% which is lowest level in Indonesia.**
- **One or more IEOs or listing of crypto currency favored by the community will be pursued at least every 100 days to promote** the long-term value of the exchange. MJex will use the listing fee to provide airdrop for our members. **Members will receive airdrops proportionally to MJex holdings. (In June, there are an IEO of valuable token is scheduled)**
- Information of newly introduced coins and market news will be provided in advance through a social media community channel which is only for members.

The following is an analogy for understanding the benefits obtained by MJex holders.

Today, the members, Jenny, Michel and Ethan has transaction volume as listed Table

2. Michel and Ethan trade same amount but Michel holds more.

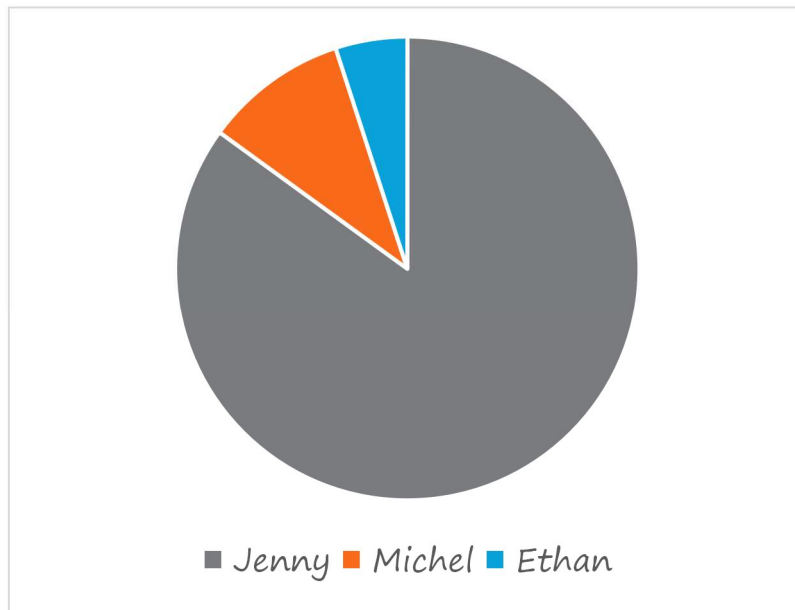
Table 2 Members Transaction Volume

Members	Transaction Volume	MJex Holding
Jenny	50%	60%
Michel	25%	30%
Ethan	25%	10%
Total	100%	100%

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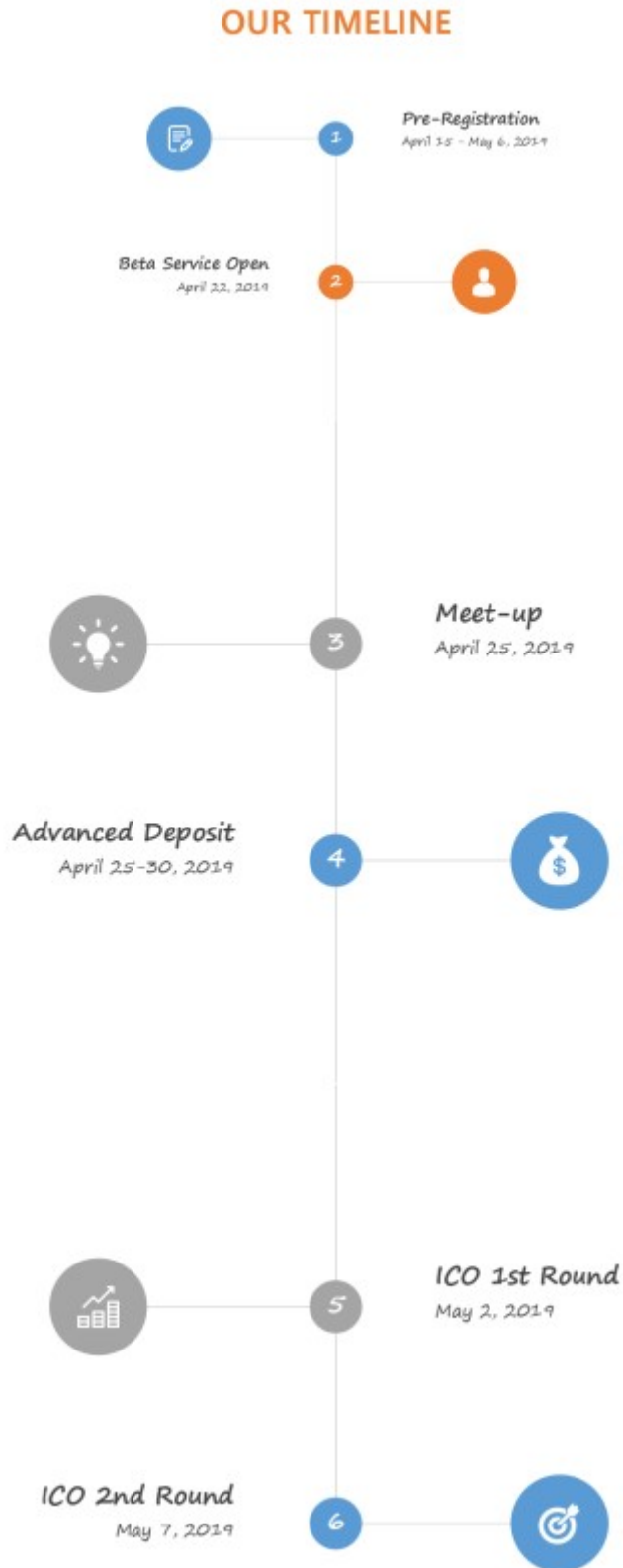
- Even though Michel and Ethan have same transaction volume but they hold different amount of MJex Coin where Michel holds more than Ethan so, Michel get cash back bigger than Ethan.
- The more MJex Coin member holds the more cash back they get.
- Jenny had largest trading volume and holds 60% of MJex, so Jenny will take most of the cash back.

Figure 1 Cashback Return



4. Roadmap

Figure 2 ICO Schedule



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Detail agenda can be seen in Table 3 and Table 4 below.

Table 3 Detail of Airdrop

Event	Event Period	Airdrop Value	Note
Pre-Registration	April 15 th 2019 - May 6 th 2019	300 Mjex @ Rp100 (Rp30.000/Person)	<ul style="list-style-type: none"> - For the first 10,000 People - Per Person 300 Mjex - Date of Airdrop: 7th, May
Advance Deposit	April 25 th - 30 th , 2019	3% of Additional bonus for ICO	<ul style="list-style-type: none"> - Deposit in advance and participate ICO - Additional 3% of Mjex purchasing - Date of Airdrop: 8th, May
Meet-up	April 25 th , 2019 at 19:00 WIB	2,000 Mjex @ Rp100 (Rp200.000/Person)	<ul style="list-style-type: none"> - For the first 100 People - Per Person 2,000 Mjex - Date of Airdrop: 7th, May

Table 4 Detail of ICO

Event	Date	For Sale	Bonus	Airdrop Date
1 st Round	1 st , May 19:00 ~ 24:00	30,000,000 @ Rp100	15%	May 8 th , 2019
2 nd Round	6 th , May 19:00 ~ 24:00	30,000,000 @ Rp100	10%	

Notice:

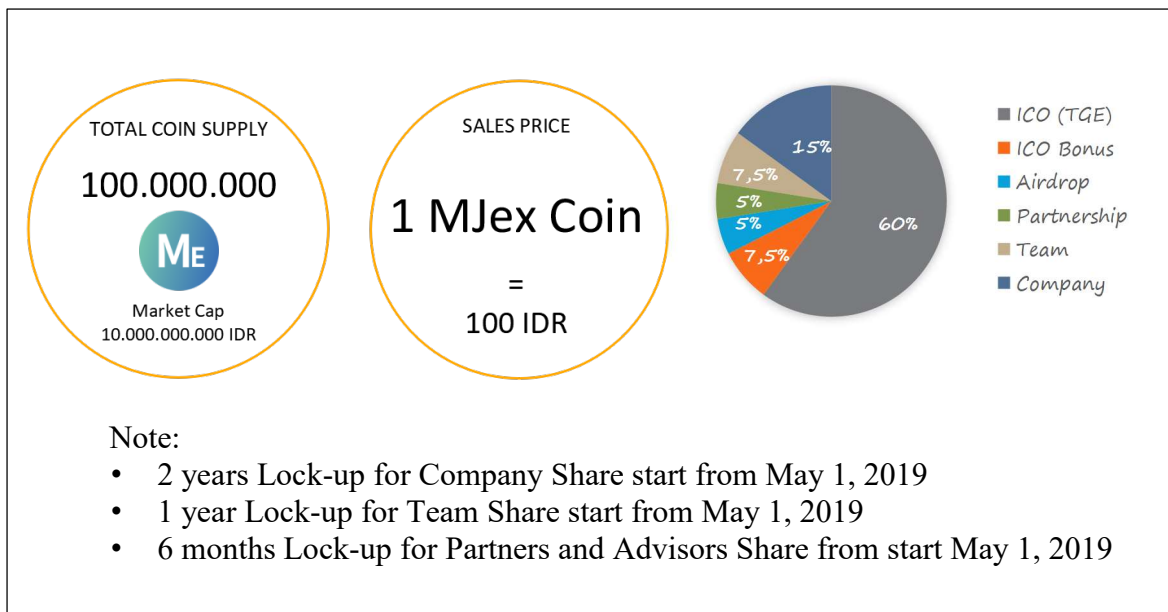
1. Award Airdrop/Prize only to members who have completed the security level 3 or higher certification within 23th April to 5th May.
2. Excluded from the event if deemed cheating.
3. The above schedule may be changed or canceled due to circumstances of the company without notice.
4. It is the investor's responsibility to fully understand the characteristics and risks of investment in crypto currency.

5. Token Economy

MJex is the membership token of MajuEx, stored in the highly secured MajuEx Wallet with triple security system at financial institution level. 60% of tokens are allocated to members from the generation event and 15% of tokens are allocated to Company for 2 years lock up. It means there won't be downward pressure on the price of MJex. Details of coin distribution can be seen on Figure 3.

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3. MajuEx is a global platform. It is rich in liquidity. Members will be given opportunities on investing global coins. (China, Hong Kong, Korea, Thailand, Malaysia.....)

Figure 3 MJex Token Distribution



6. Disclaimer

1. Maju Exchange is not responsible for any Losses incurred by Users as a result of its use of the Services or for the User's failure to understand the nature and risks of crypto currencies or the Crypto Exchange Market. All the Company is providing the Users is primarily a method by which Users can exchange, trade, and store digital or virtual currencies, using Crypto Assets or Fiat Currency and the Company make no representations or warranties concerning the value, stability, or legality of any such Crypto or virtual currencies.
2. The Company is not licensed, authorized, registered, approved or supervised by any financial regulator and does not hold itself out as such. Nothing in the White Paper shall be construed as the Company providing or offering to provide any license and regulated activities in Indonesia.
3. Users acknowledge the following risks related to the User's use of the MajuEx Site and the Services:
 - a. The risk of loss in trading Crypto Assets or digital currencies or tokens such as Bitcoin or other Crypto Asset may be substantial, and Losses may occur over a short period.
 - b. The price and liquidity of Crypto Assets have been subject to significant fluctuations in the past and may be subject to substantial volatility in the future.
 - c. Crypto currencies are not legal tender, not backed by any government, accounts and value balances are not covered or protected by any insurance or investor protection scheme.
 - d. Legislative and regulatory changes or actions at the national, regional or international level may adversely affect the use, transfer, exchange and value of Crypto currencies.
 - e. Transactions in Crypto currencies may be irreversible, and accordingly, Losses due to fraudulent or accidental transactions may not be recoverable.
 - f. There is no assurance that a person who accepts Crypto currencies as a payment today will continue to do so in the future.

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- g. The nature of Crypto currencies may lead to an increased risk of fraud or cyber hacks or attacks, and may mean that technological difficulties experienced by the Company may prevent the access or use of the Users' Crypto currencies.
4. Users acknowledge and agree that Users are solely responsible for determining the nature, potential value, suitability and appropriateness of those risks for themselves and that the Maju Exchange does not give advice or recommendations regarding Crypto currencies, including the suitability and appropriateness of and investment strategies for Crypto currencies. Users acknowledge and agree that Users shall access and use the Services and the Maju Exchange Site at its own risk.
5. All users are advised notes that changes may occur due to changes in the market environment, strategies, and are subject to change without notice.

OUR TEAM



JOHN YU



LOGAN NOH



**TIMOTIUS NOTO
SUSILO**



ADE SONI SUSANTO



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